



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Emerging Mkt Loc Debt

Report as at 23/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Emerging Mkt Loc Debt
Replication Mode	Physical replication
ISIN Code	LU0234585437
Total net assets (AuM)	2,094,106,508
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

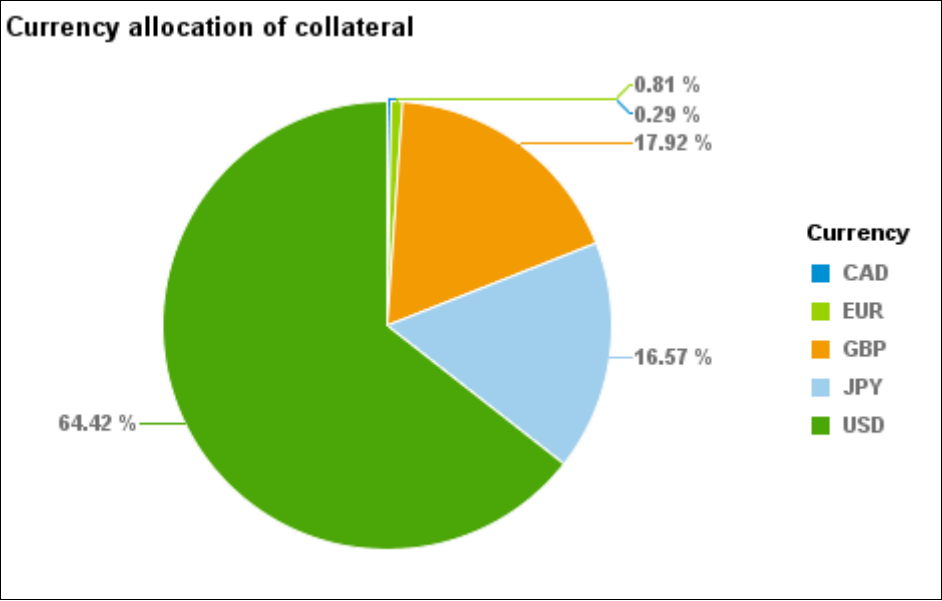
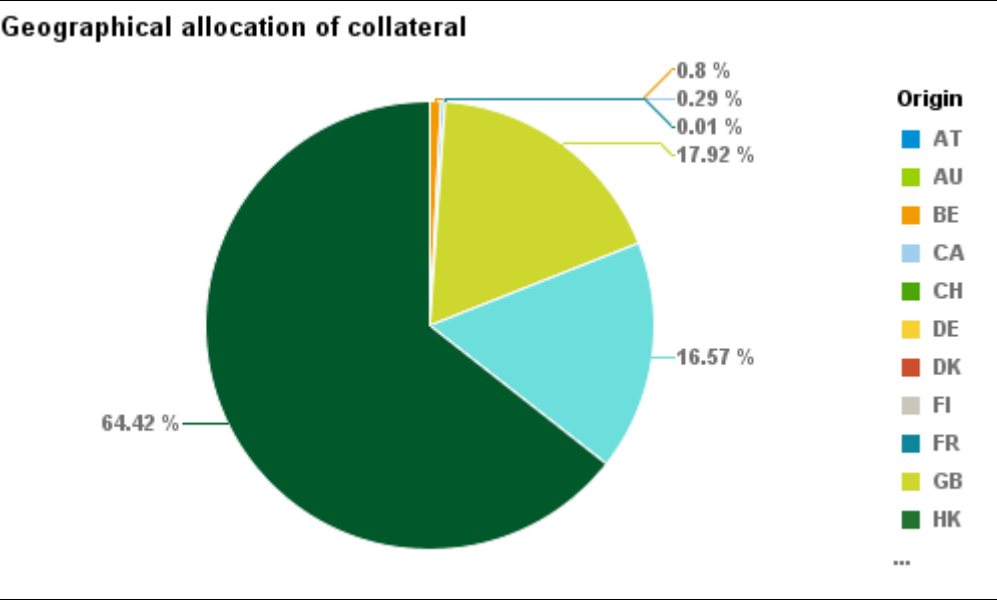
Securities lending data - as at 23/06/2025	
Currently on loan in USD (base currency)	310,212,586.41
Current percentage on loan (in % of the fund AuM)	14.81%
Collateral value (cash and securities) in USD (base currency)	347,341,166.93
Collateral value (cash and securities) in % of loan	112%

Securities lending statistics	
12-month average on loan in USD (base currency)	287,100,344.16
12-month average on loan as a % of the fund AuM	19.29%
12-month maximum on loan in USD	436,448,540.76
12-month maximum on loan as a % of the fund AuM	24.99%
Gross Return for the fund over the last 12 months in (base currency fund)	557,005.06
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0374%

Collateral data - as at 23/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	2,401,086.37	2,764,837.55	0.80%
CA135087S620	CAGV 3.250 06/01/35 CANADA	GOV	CA	CAD	AAA	384,543.54	280,082.15	0.08%
CA135087T388	CAGV 2.750 09/01/30 CANADA	GOV	CA	CAD	AAA	10,939.74	7,967.95	0.00%
CA135087VS05	CAGV 4.250 12/01/26 CANADA	GOV	CA	CAD	AAA	196,082.86	142,816.89	0.04%
CA683234SL32	ONTAR 5.850 03/08/33 MTN ONTARIO	BND	CA	CAD	AAA	4,627.67	3,370.56	0.00%
CA68333ZBE66	ONTAR 4.000 03/08/29 ONTARIO	BND	CA	CAD	AAA	384,504.53	280,053.74	0.08%
CA68333ZBM82	ONTAR 2.950 09/08/30 ONTARIO	BND	CA	CAD	AAA	384,320.84	279,919.95	0.08%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	37,870.12	43,607.24	0.01%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	5,428,236.11	7,309,119.92	2.10%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	5,428,237.31	7,309,121.54	2.10%

Collateral data - as at 23/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	5,428,237.00	7,309,121.12	2.10%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	5,428,237.50	7,309,121.79	2.10%
GB00BLPK7334	UKT 1 1/8 01/31/39 UK Treasury	GIL	GB	GBP	AA3	3,618,828.77	4,872,752.94	1.40%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	5,636,608.76	7,589,693.70	2.19%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	1,992,059.44	2,682,308.04	0.77%
GB00BPSNB460	UKT 3 3/4 03/07/27 UK treasury	GIL	GB	GBP	AA3	1,991,964.54	2,682,180.25	0.77%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	1,992,059.43	2,682,308.02	0.77%
GB00BPSNBF73	UKT 4 10/22/31 UK Tresury	GIL	GB	GBP	AA3	74.58	100.42	0.00%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	2,127,427.46	2,864,581.07	0.82%
GB00BSQNRC93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	208,371.97	280,572.86	0.08%
GB00BT7J0027	UKT 4 ½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	1,311,405.17	1,765,807.06	0.51%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	202,655.49	272,875.62	0.08%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	5,428,236.94	7,309,121.04	2.10%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	1,197,133,512.52	8,204,320.99	2.36%
JP1024731R68	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	1,190,784,673.20	8,160,810.46	2.35%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	1,197,141,178.95	8,204,373.53	2.36%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	101,002,377.26	692,200.09	0.20%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	299,955,489.08	2,055,686.43	0.59%
JP1201911R15	JPGV 2.000 12/20/44 JAPAN	GOV	JP	JPY	A1	1,197,112,880.72	8,204,179.59	2.36%
JP1300011W09	JPGV 2.800 09/20/29 JAPAN	GOV	JP	JPY	A1	403,431,025.10	2,764,835.83	0.80%
JP1300021001	JPGV 2.400 02/20/30 JAPAN	GOV	JP	JPY	A1	403,451,574.37	2,764,976.66	0.80%
JP1300031000	JPGV 2.300 05/20/30 JAPAN	GOV	JP	JPY	A1	403,452,792.52	2,764,985.01	0.80%
JP1300091319	JPGV 1.400 12/20/32 JAPAN	GOV	JP	JPY	A1	403,387,816.42	2,764,539.71	0.80%
JP1300111372	JPGV 1.700 06/20/33 JAPAN	GOV	JP	JPY	A1	403,426,977.73	2,764,808.09	0.80%
JP1300601JA9	JPGV 0.900 09/20/48 JAPAN	GOV	JP	JPY	A1	394,298.88	2,702.25	0.00%
JP1300661L47	JPGV 0.400 03/20/50 JAPAN	GOV	JP	JPY	A1	59,966.00	410.97	0.00%
JP1300861R49	JPGV 2.400 03/20/55 JAPAN	GOV	JP	JPY	A1	1,197,099,489.02	8,204,087.82	2.36%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	647,468.13	4,437.30	0.00%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	32,781,486.23	32,781,486.23	9.44%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	32,781,466.76	32,781,466.76	9.44%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	2,672,269.51	2,672,269.51	0.77%
US0326541051	ANALOG DEVICES ODSH ANALOG DEVICES	COM	US	USD	AAA	8,357,610.00	8,357,610.00	2.41%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	23,635,589.99	23,635,589.99	6.80%
US0527691069	AUTODESK ODSH AUTODESK	COM	US	USD	AAA	5,646,989.99	5,646,989.99	1.63%
US0865161014	BEST BUY ODSH BEST BUY	COM	US	USD	AAA	4,629,643.83	4,629,643.83	1.33%
US1101221083	BRISTOL-MYERS ODSH BRISTOL-MYERS	COM	US	USD	AAA	1,721,495.81	1,721,495.81	0.50%
US17275R1023	CISCO SYSTEMS ODSH CISCO SYSTEMS	COM	US	USD	AAA	29,843,999.99	29,843,999.99	8.59%
US1912161007	COCA-COLA ODSH COCA-COLA	COM	US	USD	AAA	5,114,536.63	5,114,536.63	1.47%
US2358511028	DANAHER ODSH DANAHER	COM	US	USD	AAA	2,843,334.41	2,843,334.41	0.82%

Collateral data - as at 23/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US4385161066	HONEYWELL INTL ODSH HONEYWELL INTL	COM	US	USD	AAA	10,602,039.99	10,602,039.99	3.05%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	2,684,063.33	2,684,063.33	0.77%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	32,781,544.94	32,781,544.94	9.44%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	3,310,799.37	3,310,799.37	0.95%
US9884981013	YUM! BRANDS ODSH YUM! BRANDS	COM	US	USD	AAA	24,335,499.99	24,335,499.99	7.01%
						Total:	347,341,166.93	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	ROYAL BANK OF CANADA LONDON BR	198,623,098.20

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	ROYAL BANK OF CANADA LONDON BRANCH (PARENT)	199,365,423.01
2	JP MORGAN SECS PLC (PARENT)	53,130,449.24
3	HSBC BANK PLC (PARENT)	30,357,044.60
4	BNP PARIBAS LONDON (PARENT)	21,037,078.97
5	BARCLAYS BANK PLC (PARENT)	14,636,791.18